

J Z6 `Ghi hh[Ufh. `9bnc `A]`ch`V`Y]Vh` `Hcd!
J YfX]YbYf`V]g`&\$&, °

8 Yf`J Z6 `Ghi hh[Ufh`d`Ubh`X]Y`GU]gcb`&\$&) `i bX`VYgdf]W`h`9bnc
A]`chg`a Ò[`]W`Yb`5V[Ub[`gck]Y`Y]bYb`bYi Yb`J YfhfU["



Ghi hh[Ufh`z`8Yi hgW`UbX`!`8Yf`J Z6 `Ghi hh[Ufh`ghY`W`h`a]hhYb`]b
XYf`?`UXYfd`Ubi b[`Zøf`X]Y`bYi Y`GU]gcb`i bX`XUVY][]Vh`Yg`j]Y`ni
VYf]W`hYb`"K`cW`Yb`Ub[`k`UfYb`; YfØW`hY`i a`XYb`a Ò[`]W`Yb
5V[Ub[`j`cb`GhUa`a`gd]Y`Yf`9bnc`A]`ch]b`XYf`@`Zh`>`hnh[]Vh`Yg
YXcW`[`i`hY`BYi][`_Y]hYb.`A]`ch`\Uh`gY]bYb`J YfhfU[`VY]a`J Z6
Ghi hh[Ufh`V]g`&\$&, `j`Yf`Àb[Yfh`z`k]Y`X]Y`Ghi hh[UfhYf`NY]hi`b[
ni`Yfgh`a`Y`XYhY`"8]YgY`cZZ]n]Y`Y`6Ygh`Àh][`i`b[`_Ua`Ua
:`fY]hU[`a`]hU[`i`bX`k`]fX`j]Y`Y`5b`\Àb[Yf`XYg`J YfY]bg`Yf`Y]W`hYfb`"

8]Y`J YfhfU[`gj`Yf`Àb[Yfi`b[`nY][`h`z`XUgg`A]`ch`ni`Y]bYa`nYbhfU`Yb
6YghUbXhY]`XYg`Gd]Y`g[`Yk`cfXYb`]gh`z`VYgcbXYfg`i`bhYf`HfU]bYf
GYVUgh]Ub`<cYbY>`"A]h`Y]bYa`Yf`\Ò`hYb`; Y`U`h[Y`\Ø`h`Yf`bi`b`ni
XYb`Hcd!%\$!J YfX]YbYfb`XYg`J YfY]bg`"9g`k`]fX`gc[Uf`gdY`_i`]Yfh`z`"

XUgg'gY]b'9]b_ca a Yb'ni gÄhn]W\ ghY][Yb'_ÖbbhYž'ZU`g'XYf'J Z6
Ghi hh[Ufh'g]W\ ZØf'XUg']bhYfbUh]cbU'Y'; YgW\ÄZhei U']Zn]Yfh"A]`chž
XYf'ja 'Gca a Yf'&\$&%j cb'5G'A cbUW\ bUW\ 'Ghi hh[Ufh'[Yk YW\gY'h
]ghž\Uh'g]W\ U'gc'ni a '@]ghi b[ghfÄ[Yf'Ybhk]W_Y'h'i bX'V'Y]Vh'XYa
J YfY]b'j cfYfgh'hfYi "

J cfVYfY]hi b['Ui Z'_ca a YbXY
< YfUi gZcfXYfi b[Yb

CVk c\`A]`chg'J YfhfU[gj Yf'Äb[Yfi b['ZØf'9f'Y]W\ hYfi b['gcf[hž
k]fX'VY]a 'J Z6'Ghi hh[Ufh'VYfY]hg'Ub'XYb'D'Ubi b[Yb'ZØf'X]Y
_ca a YbXY'GU]gcb'[YUfVY]hYh"8Yf'J YfY]b'VYfY]hYh'g]W\ 'Ui Z'Y]bYb
a Ö['W\Yb'K YW\gY'j cb'UbXYfYb'Gd]Y'Yfb'j cf'i bX'\Uh'g]W\ 'a]h
a Ö['W\Yb'B UW\ Zc'[Yfb'ZØf'A]`ch'VYgW\ÄZh][hž'ZU`g'X]YgYf'j
Ni _i bZh'XYb'J YfY]b'j Yf'Äggh"8]YgY'l bg]W\ Yf\Y]h'_ÖbbhY'Ui W\ 'a]h
XYf'HUhgUW\Y'ni gUa a Yb\Äb[Ybž'XUgg'XYf'J Z6'Ghi hh[Ufh'g]W\
Xi fW\ 'XYb'8: 6!Dc_U'!G]Y['ZØf'X]Y'l 9: 5'9i fcdU'@YU[i Y
ei U']Zn]Yfh'\Uh"9]b'GW\ f]hž'XYf'X]Y'J YfUbhk cfh]W\ Yb'j]b'XYf
HfUbgZYfdc`h]_i bhYf'8fi W\ 'gYhnYb'_ÖbbhYž'XU'a Ub
_cb_i ffYbnZÄ\][Y'Gd]Y'Yf'VYbÖh][h"

⇒ XYf'Ui ZYbXYb'GU]gcb'\Uh'XYf'J Z6'Ghi hh[Ufh'VYfY]hg'&
Ni [Äb[Y'j YfnY]W\ bYhž'a]h'Y]bYa'; YgUa ha Uf_hk Yfh'XYf'Ni _Äi ZY
j cb'%' (ž 'A]`)cbYb'9i fc"8]Y'; YgUa hgi a a Y'XYf
5V`ÖgYgi a a Yb'VY'Äi Zh'g]W\ 'Ui Z- &ž%) 'A]`)cbYb'9i fcž'k Ä\fybX
a Ub'9]bbU\ a Yb'j cb', \$ž%&'A]`)cbYb'9i fc'j YfnY]W\ bYb'_Ubb"
8Ua]h'Yf[]Vh'g]W\ 'Y]bY'bY[Uh]j Y'HfUbgZYfV]'Ubn'j cb'%'&ž\$'
A]`)cbYb'9i fcž'k Ug'X]Y'Z]bUbn]Y''Yb'< YfUi gZcfXYfi b[Yb
i bhYfghfY]W\ hž'j cf'XYbYb'XYf?'i V'ghY'h"A Y\fyfY'Gd]Y'Yf'k i fXYb
U'g'UV`ÖgYZfY]j YfdZ]W\ hYhž'k Ä\fybX'Ui W\ '@]\gd]Y'Yfb'Y]b'9bXY
]\fyf'NY]h'i]b'Ghi hh[Ufh'VYj cfghY'h"

6`]W_ 'Ui Z'X]Y'Ni _i bZh

A]h'6`]W_ 'Ui ZXUg'bÄW\ghY'Gd]Y''[Y[Yb'6cfi gg]U
A ÖbW\Yb['UXVUW\ 'Ua 'GcbbhU['i a '%+' \$'l \f']gh'X]Y'Gh]a a i b[
VY]a 'J Z6'Ghi hh[Ufh'[YgdUbbh"A]h'XYf'J YfhfU[gj Yf'Äb[Yfi b['j cb

A]`ch\UhXYf`J YfY]b`Y]bYb`k]W h][Yb`GWf]h[Ya UW hž`XcW`X]Y
 <YfUi gZcfXYfi b[Yb`XYf`? UXYfd`Ubi b[`i bX`X]Y`I bg]WYf\Y]hYb
 \]bg]W h]W`a Ò[`]WYf`5V[`Àb[Y`V`Y]VYb``9g`V`Y]Vh`UVni k UfhYbž
 k]Y`g]W`X]Y`G]hi Uh]cb`Ub`XYb`HfUbgZYfa Uf_h!K cW`YbYbXYb
 Ybhk]W_Y`b`k]fXž`UVYf`X]Y`J YfUbhk cfh]W`Yb`\UVYb`_`Uf`[YnY][hž
 XUgg`g]Y`Y]b`[i hYg`< `ÀbXW`Yb`]b`XYf`DYfgcbU`dc`]h]_`UVYb`k c``Yb"

8]Y` : Ubg`XØfZYb`Ui Z`YXYb` : U`` [YgdUbbh`gY]bž`k Ug`X]Y
 _ca a YbXYb`A cbUhY`Vf]b[Ybž`i bX`cV`A]`ch`k Y]hYf\]b`Y]bY
 hfU[YbXY`F c``Y`]a `Gd]Y`XYg`J Z6`Ghi hh[Ufh`gd]Y`Yb`k]fXž`k `À\fybX
 XUg`HYUa `j Yfgi W`hž`g]W`]b`XYf`@[U`i bX`Ui Z`Yi fcd`À]gWYf`9VYbY
 ni `VY\Ui dhYb"

8YhU]`g	
C fh	Ghi hh[Ufhž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "Zf"XY • gdcfh`g_m"XY • k k k "hfUbgZYfa Uf_h"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!Vk "XY