

B Yi Yf`E i Ufh]Yfgd`Uhn`]b`K Y]`. `9]b `[fØbYf HfYZZdi b_h`ZØf`U`Y`°

B Yi Yf`E i Ufh]Yfgd`Uhn`]b`9gg`]b[Yb!K Y]`. `%Ž `A]c`"9i fc
#j Ygh]h]cbž`Gd]Y`a Ò[`]W_X]hYb`i bX `[fØbY: `ÀWYb`UV`&\$&' "



K Y]`ž`8Yi hgW`UbX`!`#`K Y]`žY]bYa `GhUXhhY]`j cb`9gg`]b[Ybž
ghY\Yb`gdUbbYbXY`J Yf`ÀbXYfi b[Yb`Ub. `5V`<YfVgh`&\$&` `k]fX`Y]b
bYi Yf`E i Ufh]Yfgd`Uhn`] cf`XYa `A UfghU``[YV`Ài XY`]bg`@YVYb
[Yfi ZYb`"A]h`Y]bYf: `ÀWY`j cb`&"+\$\$`E i UXfUha YhYfb`k]fX`X]YgYf
D`Uhn`]W`h`bi f`a]h`j]Y``; fØbž`gcbXYfb`Ui W`a]h
gW`UhhYbgdYbXYbXYb`6`Ài a Yb`i bX`Gd]Y`a Ò[`]W_X]hYb
Ui g[YghUhhYhž`i a `Yf`c`gUa Y`6Y[Y[bi b[gc`fhY`ZØf`X]Y
6Yk c`bYf.]bbYb`ni `gW`UZZYb`"8Yf`D`Uhn`k]fX`g]W`nk]gW`Yb`XYa
A UfghU``[YV`Ài XYž`XYb`GU`i W]W`ÀZYb`i bX`XYa `DUF`_XYW`_XYg
BYW`_Uf`7Yb`hYfg`YfghfYW`_Yb`i bX`]gh`U`g` D`Uhn`ZØf`U`Y` `c`bn]d]Yfhž
XYf`Y]bY`j]Y`Z`À`h][Y`B`i hni b[`Yfa Ò[`]W`h`"8UVY]`k YfXYb`X]Y
6Ui UfVY]hYb`gW`cb`VU`X`ÒZYb`h]W`_Ui g[YgW`f]YVYbž`X]Y
6YUi ZhfU[i b[`XYf`@Y]ghi b[Yb`gc`h`Y`V]g`5i [i gh`&\$&`

UV[YgW`cggYb`gY]b"8Yf`6Ui VY[]bb`]gh`Z0f`9bXY`GYdhYa VYf`&\$&'
[Yd`Ubh`i bX`X]Y` : Yfh][ghY``i b[`XYg`D`UhnYg`]gh`Z0f`9bXY`&\$&'
j cf[YgY\Ybž`a]h`XYf`6Y[f0bi b[`]a` : f0\`U\`f`&\$&("`

K]Y`X]Y`GhUXhj Yfk U`hi b[`VYgW`fY]Vhž`k]fX`X]Y`nYbhfU`Y`D`Uhn`a]hhY`
a]h`DZUghYfi b[`Ui`g[YghUhhYhž`X]Y`F`Ui`a` `Z0f`J`YfUbghU`hi`b[Yb`i bX`
A`Uf`_hZU\`fnYi [Y`V]YhYb`gc``"F`UgYb!`i bX`@]Y[Yk]YgYbZ`A`W`Yb`
gck]Y`ZYI]V`Y`G]hn[Y`Y[Yb`Y]hYb`g]bX`YVYbgc`HY]`XYg`?`cbnYdhYg`
5i » YfXYa`i`]gh`Y]bY`Gd]Y`Ub`U[Y`Z0f`?]bXYf`gck]Y`Y]b`
Hf]b`_k`UggYfvfi`bbYb`j`cf[YgY\Yb"8]Y`K`0fhYa`VYf[ghfU»`Y`k`]fX`
ni`XYa`i`a [YghU`hYhž`i`a`Y]bY`VUff]YfYzFY]Y` : `A`W`Y`a`]h`
G]hna`0[`]W`_Y]hYb`ni`g`W`UZZYb"9]bY` : Yi`Yfk`Y\`fni`ZU\`fh`V`Y]Vh`Z0f`
X]Y`GU`i`W`W\`0ZY`i`bX`XUg`B`YW`Uf`7`YbhfY`Yf\`U`hYbž`XUa`]h`X]YgY`
k`Y]hYf\]b`i`h`YffY]W`VUf`g]bX"6YgcbXYfg`XYf`k`Ygh]W`Y`9]b[Ub[`
XYg`B`YW`Uf`7`YbhfYfg`k`]fX`j`cfUi`gg]W`h]W`ni`f`6Y`YVi`b[`XYg`
D`UhnYg`VY]hfU[Yb"

: 0fXYfi b[`i`bX`6YXYi`hi`b[`XYg`D`fc`Y`_hg`

8Yf`E`i`Ufh]Yfgd`Uhn`]b`K`Y`]gh`b]W`h`bi`f`Y]b``c`_U`Yg`D`fc`Y`_hž`
gcbXYfb`\`Uh`Ui`W`X`Y]bY`_`UfY` : 0fXYfi b[`Xi`fW`X`Ug`@JbX`6`UXYb!`
K`0fhYa`VYf[`Yf\`U`hYb"GC`k`]fX`X]Y`GhUXh`9gg`]b[Yb`a`]h,`%`&`\$`\$`\$`
9i`fc`Ui`g`XYa`i`#j`Ygh]h]cbgdU`_h`Gcn]U`Y`#hY[fUh]cb`]a`E`i`Ufh]Yf`
i`bhYfgh0hnh"8]Yg`VYgh`A]h[Yb`X]Y`9gg`]b[Yf`@JbXhU[gUV[YcfXbYhYb`
5bXfYU`@]bX`c`f`f] f0bY`E`i`bX`5bXfYUg`8Yi`gW`Y`f7`8`I`E"8Yf`D`Uhn`
k`]fX`]a`GUb]Yfi`b[g[YV]Yh`A`Yh]b[Yb!K`Yghž`6f0\``i`bX`K`Y]`
YbhghY\Yb`i`bX`gc``U`g`C`fh`XYf`6Y[Y[bi`b[`Z0f`X]Y`5bk`c`b`Yf`
Z`b[]YfYb"@"]bX`c`f`VYhcb`h`X]Y`B`chk`YbX][`_Y]h`UhhfU`_hj`Yf`
0ZZYb`h]W`X`Y`F`A`i`a`Y`Z0f`Y]b`\`Ufa`cb]gW`Y`g`A`]hY]bUbXYf`]b`XYb`
GhUXhY]`Ybž`k`A`fYbX`8Yi`gW`Y`X]Y`]a`a`YbgY`6YXYi`hi`b[`XYg`
D`UhnYg`U`g`HfYZZdi`b`_h`\Yfj`cf\`YVh"

8Ug`@JbX`i`bhYfgh0hnh`XYb`i`a`VUi`i`a`GUb]Yfi`b[g[YV]Yh`VYfY]hg`
gY]hj`]Y`Yb`#J\`fYb`Ui`g`XYa`i`Gh`X`hYVUi`!` : 0fXYfdfc[fUa`a`"5`Y]b`
gY]h`&\$`%`*`k`i`fXYb`VYfY]hg`"ž`&`A`j``]cbYb`9i`fc`]b`9gg`]b[Yf`
E`i`Ufh]YfY`]bj`Ygh]Yfh"8Ug`U`_hi`Y``Y`#J\`f`g]Y\`h]b[]b`n`6`UXYb!`
K`0fhYa`VYf[`i`&`?`ca`a`i`bYbž`X]Y`a`]h`&\$`A`j``]cbYb`9i`fc`]ca`
#j`Ygh]h]cbgdU`_h`dfc`Z]h]YfYbž`k`Ug`nY][`hž`k`]Y`k`]W`h][`gc`W`X`Y`

⊕]h]Uhj Yb`g]bX"

9]b`6`]W_`]b`X]Y`J Yf[Ub[Yb\Y]h`i bX`X]Y
Ni _i bZh

Ni gUa a Yb[YZUggh]gh`XUg`Gh`XhYVUi ZØfXYfi b[gdfc[fUa a
Gcn]U`Y`GhUXh ž`XUg`gY]h`%- - - `YI]gh]Yfhž`Y]b`k]W`h][Yf`A chcf`ZØf
X]Y`gh`XhYVUi `]W`Y`5i Zk Yfhi b[`i bX`Gh`f`_i b[`XYg
[YgY`gW`UZh`]W`Yb`Ni gUa a Yb`U`hg`]b`VYbUW`hY`][hYb
GhUXhY]`Yb`"9g`]gh`VYa Yf`_Ybgk Yfhž`XUgg`X]YgYg`Dfc[fUa a
VUi `]W`Y`⊕j Ygh]h]cbYb`a]h`A U» bU`a Yb`ni f`J YfVYggYfi b[`XYf
@YVYbgVYX]b[i b[Yb`j Yf`_bØdZh`"6]g`&\$%- `k i fXYb`]b`8Yi hgW`UbX
- *) ; YV]YhY`]b`) ((?ca a i bYb`[YZØfXYfhž`i bX`X]Y`Z]bUbn]Y`Y
I bhYfghØhni b[`]gh]b`XYb`Y`hnhYb`⊕\fYb`ghYh][`] Ygh]Y[Ybž`i a`X]Y
gcn]U`Y`⊕hY[fUh]cb`ni `ZØfXYfb`i bX`U`Y`6Yj Ø`_Yfi b[g[fi ddYb
ni gUa a Ybni Vf]b[Yb"

; YfUXY`]b`9gg`]b[Yb`]gh`XYf`[Yd`UbhY`E i Ufh]Yfgd`Uhm`Y]b`gW`ØbYg
6Y]gd]Y`XUZØfž`k]Y`Xi fW`[Yn]Y`hY`⊕j Ygh]h]cbYb`i bX
6Øf[YfVYhY`][i b[`YVYbX][Yž`]b`_i g]j Y`GhUXhY]`Y`Yb`hghY`Yb
_ØbbYb`ž`k c`XUg`A]hY]bUbXYf`]a`A]hhY`di b`_h`ghY`h`"8 Ug`N]Y`]gh
_`Uf.`9]b`D`Uhm`ZØf`U`Y`ž`XYf`gck c`\`: i b`_h]cbU`]h`h`U`g`Ui W
GW`Øb`Y]h`V]YhYh`i bX`ni f`Gh`f`_i b[`XYf`; Ya Y]bgW`UZh`VY]hf`A[h"

: Øf`k Y]hYfY`⊕Zcfa Uh]cbYb`ØVYf`XUg`Dfc`Y`_h`i bX`XYggYb
: cfhgW`f]hž`_ØbbYb`]b`hYfYgg]YfhY`@YgYf.]bbYb`X]Y`6Yf]W`hY`Ui Z
XYb`GY]hYb`j cb`Ygg`]b[Yb`"XYž`UbXfYU!`]bX`c`f`"XY`gck]Y`
ghUYXhYVUi ZcYfXYfi b["]bZc`VYgi W`Yb"

8YhU]`g	
C fh	K Y]ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "Ygg`]b[Yb`"XY • UbXfYU!`]bX`c`f`"XY • k k k "ghUYXhYVUi ZcYfXYfi b["]bZc`VYgi W`Yb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[!Vk "XY