

@Yfcm'GUbÅ'VY[Y]ghYfh'; U`UhUgUfUm!: Ubg. K YWXgY`'bUWX'=ghUbVi `'Z]I °

B Uh]cbU`gd]Y`Yf'@Yfcm'GUbÅ'k YWXgY`h'UV`ÒgYZfY]'ni; U`UhUgUfUm'∍ghUbVi`'i bX'k]fX'VY[Y]ghYfh'j cb': Ubg Ya dZUb[Yb"



8]Y'<]bhYf[fØbXY'gY]bYg'K YWXgY`g'g]bX'YVYbgc'gdUbbYbX"'8U gY]b'JYfhfU['VY]a': 7'6UmYfb'A ØbWXYb'9bXY' \Rightarrow b]'Ui g`Ài Zhž'k]fX

Yf'XYb'JYfY]b'UV`ÒgYZfY]'j Yf`UggYb"'9]b'j YfVYggYfhYg'5b[YVch'XYf A ØbW\bYf'gW\`i ['Yf'_i fnYf\UbX'Ui gž'gcXUgg'gY]b'K YW\gY`'bUW\

■ghUbVi ``bi b'ZYghghY\Yb'XØfZhY"'&\$ 'A]bi hYb']bZcfa]Yfhž'XUgg

'8]Y'JYf\UbX`i b[Yb'a]h'; U`UhUgUfUmž'X]Y'`Ui h' 6]`X 'dfU_h]gW\
UV[YgW\`cggYb'g]bXž'nY][Ybž'XUgg'Ui W\'UbXYfY'hØf_]gW\Y'7`i Vg
i a 'GUbÅ'[Yk cfVYb'\UVYb"'@Yhnh`]W\'ØVYfnYi [hY']\b'XUg
; YgUa hdU_Yhž'XUg'; U`UhUgUfUm'Vch"

$A YX]n]bWXYW_{i}bX^{j}YfVbX^{i}b[Yb$

GUbÅ'k]fX'bi b']b'=ghUbVi ``gY]bYb'A YX]n]bW\YW_'UVgc`j]YfYb'i bX UbgW\`]Y\YbX'a]h'XYa 'JYfY]b'Y]bYb'JYfhfU['V]g'&\$&, i bhYfnY]W\bYb"'8Yf'Gd]Y`Yf'k]fX'j cfUi gg]W\h`]W\'Y]b'; Y\U`h'j cb %) 'A]``]cbYb'9i fc'bYhhc'd`i g'Y]bYf'9]ba U`nU\`i b['Yf\U`hYb"' Gdcfh'G_m'VYf]W\hYhž'XUgg' '8]Yg'nY][hž'XUgg'GUbÅ'b]W\h'bi f gdcfh`]W\Yž'gcbXYfb'Ui W\'Z]bUbn]Y``Y'5bfY]nY'VY]'gY]bYa 'K YW\gY`VYfØW_g]W\h][h'\Uh"'Jcb'gY]bYa 'ZfØ\YfYb'?`i V'6UmYfbž'XYb'Yf']a Gca a Yf'&\$&\$'ZØf'ZUgh') \$'A]``]cbYb'9i fc'j cb'A UbW\YghYf'7]hm j Yf']Y\nz'k]fX'Yf'b]W\h'ni f'?`i V!K A 'fY]gYbž'XU'Yf'VYfY]hg']b'XYf HØf_Y]'k Y]'h"

NijYfg]W\h'VY]; U`UhUgUfUm

 $8]Y'JYfUbhk cfh`]WXYb'j cb'; U`UhUgUfUm'nY][Yb'g]WX'cdh]a]gh]gWXibX'Yfk UfhYb'GUbÅg'cZZ]n]Y``Y'Ni gU[Y''BUWX'j YfdUgghYb'7\UbWYba]h'UbXYfYb'7`i Vg'k]Y'5`!<]`U``i bX'5fgYbU`'gWXY]bh'XYf'K YWXgY`ni f'VY`]YVhYghYb'A UbbgWXUZh'=ghUbVi `g'Yhnh'[Yg]WXYfhž'k Ug'b]WXhbifXYf'JYfY]bgZØ\fi b[ž'gcbXYfb'Ui WX'XYb': Ubg'Y]b'@ÀWXY`b']bg; Yg]WXhnUi VYfh''$

 $8 \ Yf' < mdY'i \ a \ "@Yfcm'GUbÅ']gh'Ybcfa \ "i \ bX'nY][\ hž'XUgg'XYf': i \ "vU```]b XYf'HØf_Y]'bUW\"k]Y'j cf'Y]bY'[fc \ "Y'5bn]Y\ i b[g_fUZh'\Uh''A Ub XUfZ'[YgdUbbh'gY]bž'k]Y'g]W\"gY]bY'? Uff]YfY'VY]'; U`UhUgUfUm Ybhk]\w_Y`b'k]fX'i bX'k Y`W\Yg'YfghYg' < Y]a gd]Y`'XYf Di V`]_i a g`]YV`]b['d`Ubh''$

8 Y hU]`g	
Cfh	=ghUbVi `ž'HØf_Y]
EiY``Yb	• k k k "_U!bYk g"XY
	• k k k "&\$a]b"VW
	gdcfh"g_m"XY

6Ygi WXYb G]Y i bg Ui Z bU[!Vk "XY