

6fUbXgh]ZhYf`]b`GWk AV]gWk ; a ØbX.
Dc`]nY]`]a ; fc»Y]bgUhn°

I bVY_UbbhYf`HÄhYf`Y[h]b`GWk AV]gWk ; a ØbX`a Y\FYFY
6fÄbXY`"Dc`]nY]`ZU\bXYh`a]h<i VgWfUi VYf`bUW
JYfXÄW h][Ya " `NYi [Yb`[Ygi W h"



GWk k AV]gWk ; a ØbXž8Yi hgW`UbX`!`5a`GUa ghU[j cfa]hhU[ž
XYb`%(" ' † b] ' & \$ &) žYfY][bYhYb`g]Wk`]b`GWk k AV]gWk ; a ØbX`[`Y]Wk
a Y\FYFY`6fUbXgh]Zhi b[YbžX]Y`X]Y`Dc`]nY]`Ui Z`XYb`D`Ub`f]YZ` ; Y[Yb
%\$. \$ \$ `I \f`[Yf]Yh`Y]b`a`cV]`Yg`Hc]`YhYb`Äi`gWYb`]b`XYf
C VYfVYhfh]b[Yf`GhfU»Y`fk`Ò\Y ; YVÄi`XY`B`f`"%)`É]b`6fUbX`"Bi`f
_bUdd`) \$`A`]bi`hYb`gdÄhYf`VfUbbhY`Y]b`A`Ø`Y]a`Yf`Ui`Z`XYa
DUf_d`Uhn`K`Ygh`XYf`DÄXU[c []gWk`Yb`<c`Wk`gWk`i`Y`"8`Ug`Y`hnhY
VY_UbbhY`6fUbXYFY][b]gžY]b`A`Ø`Wc`bhU]bYf`]b`XYf`B`Ä\Y`XYf
A`U]bghfU»Y`#` \Y]bghfU»Y`ž`hfU`_i`fn`b`UW`%&\$. \$ \$ `I \f`Ui`Z`6]g`Ub[
k`Uf`XYf`Yb`hghU`b`XYb`Y`GUW`gW`UXYb`U`g`[Yf]b[`ni`VYk`YfhYb`ž`Xc`Wk
X]Y`Dc`]nY]`b`U`a`gWk`b`Y`"A`U»b`U`a`Yb`ni`f`J`Yf` \]b`XYfi`b[`k`Y]hYfYf
6fUbX`Y[i b[Yb"

8]Y'6YUa hYb'k UfYb'a]hia Y\fyfYb'GhfY]ZYb'j cf'C fhi bX'k i fXYb
Ui W\Xi fW\Y]bYb'Dc`nY]\i VgWfUi VYf'i bhYfghØhnhž'i a `bUW\XYa
cXYf'XYb`HÅhYfb'ni `ZU\bXYb"K]Y`bYk g"XY`VYf]W hYhž'k i fXYb`X]Y
5bk c\bYf'XUfi a `[YVYhYbžj YfXÅW h][Y'6YcVUW hi b[Yb`VY]a
Dc`nY]fYj]Yf'GWk ÅV]gW` ; a ØbX'i bhYf'XYf'HY`Yzcbbi a a Yf
\$+%%') , \$`cXYf'ØVYf'XYb`Bchfi Z%%\$`ni `a Y`XYb"

: YghbU\ a Y`Y]bYg`HUhj YfXÅW h][Yb

; Y[Yb`%&.) \$`I \f`_cbbhYb`X]Y'6YUa hYb`XUbb`Y]bYb`' (!Å\ f][Ybž
dc`nY]VY`UbbhYb`A Ubb`]b`i ba]hY`VUfYf`BÅ\Y`XYf`6fUbXcfhY
ZYghbY\ a Yb"8]Y : YghbU\ a Y`YfZc`[hY`]a `F U\ a Yb`]bhYbg]j Yf
: U\bXi b[ga U» bU\ a Ybž`X]Y`bUW`XYb`j cfUb[Y[Ub[YbYb
6fUbX`Y[i b[Yb`Y]b[Y`Y]hYh'k i fXYb" `Zcfa Uh]cbYb`j cb`
dfYggYdcfhU`"XY`VYghÅh][Ybž`XUgg`X]YgYf`A Ubb`XYf`Dc`nY]
VYfY]hg`VY`Ubbh`]ghi bX`g]W`a Ò[`]WYfk Y]gY`Ui W`]b
J Yf[Ub[Yb\Y]h'a]h`Å\b`]WYb`8Y`_hYb`Ui gY]bUbXYfgYhnYb
a i gghY"

8]Y`Øb[ghYb`6fUbXgh]Zhi b[Yb`]b`GWk ÅV]gW` ; a ØbX`k YfZYb`Y]b
GW`U[`]W`h`Ui ZY]bY`U``[Ya Y]bY`9bhk]W`_i b[.`@Ui h`XYf`
Dc`nY`]WYb`? f]a]bU`ghUh]gh]_`g]bX`X]Y : U`nU\`Yb`ZØf
GhfUZhUhYb`]a `J\ f`&\$&' `Ui ZXYb`\ ÒW ghYb`GhUbX`gY]h`&\$%*
[Ygh]Y[Yb"8]YgY`9bhk]W`_i b[`_Ubb`Ui Zj YfgW]YXYbY : U`hc fYb
ni fØW_[YZØ\ fh'k YfXYbž`XUfi bhYf`X]Y`Yf\ Ò\ hY`A cV`]hÅh`bUW`XYa
9bXY`XYf`7cj]X!%- !6YgWfÅb`_i b[Yb`gck]Y`k]fhgW UZh]WY`i bX
gc n]U`Y`6Y`Ughi b[Ybž`k]Y`X]Y`ZUh]cb" `ZgVYgcbXYfY`X]Y
Ni k UbXYfi b[gfUhY`\Uh`Y]bYb`VYXYi hYbXYb`9]bZi gg`Ui ZX]Y
? f]a]bU`]hÅhgghUh]gh]_"

9]b`VYgc f[b]gYffY[YbXYf`HfYbX

æa `J\ f`&\$&' `k i fXYb`]b`8Yi hgW`UbX`ØVYf`) ž`A]``cbYb
GhfUZhUhYb`YfZUgghž`XUfi bhYf`Y]b`5bgh]Y[]`cb`%\$ž+`i `VY]
8]YVghU\`gXY`]_hYb`i bX`Y]bYb`XYf`\ ÒW ghYb`K YfhY`VY]
; Yk U`h`_]a]bU`]hÅh`gY]h]j]Y`Yb`J\ fYb"8]YgY`NU\`Yb`nY][Ybž`XUgg
Yg`b]W`h`bi f`]b`GWk ÅV]gW` ; a ØbX`bchk YbX][`]ghž`k UW`gUa `ni
gY]b"8Yf`J cfZU``j ca `GUa ghU[`]gh`gca]h`Y]b`k Y]hYfYf`<]bk Y]g

XUfUi ž'XUgg'X]Y'6Øf[Yf.]bbYb' [i h'XUfUb'hi bž'Y]b'5i [Y'Ui Z']\fY
I a [YVi b['ni '\UVYb"

8]Y'6Øf[Yf.]bbYb'g]bX'XU\Yf'Ui Z[Yfi ZYbž' ðZcfa Uh]cbYb'ØVYf
j YfXÅW.h][Y'5_hj]hÅhYb' i a [Y\YbX'XYf'Dc`]nY]'ni 'a Y'XYb"
; Ya Y]bgUa' _Ubb'a Ub'XUZØf'gcf[Ybž'XUgg'g]W'gc`WXY'J cfZÅ`Y
b]W'h'k]YXYf\c`Yb"

8YhU]`g	
C fh	GWk ÅV]gW'; a ØbXž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "bYk g"XY• k k k "dfYggYdcfhU`"XY• k k k "V_U"XY

6Ygi WXYb'G]Y'i bg'Ui Z.'bU[!Vk "XY