

&' `A YbgWk Yb `Ui g`%%`@ÀbXYfb `ZY]Yfb `bYi Y
< Y]a Uh]b `5U`Yb °

5a `%%"\$+ "&\$&) `k i fXYb`]b `5U`Yb`&' `DYfgcbYb `Ui g`%%
@ÀbXYfb`]a `CghU`V`_fY]g`Y]b[YVØf[Yfhž`ZY]Yf`]Wk `VY[fØ» hj`cb
6Øf[Yfa Y]ghYf`i bX`@UbXfUh"



5U`Ybž`8Yi hgWk `UbX`!`đ`5U`Yb`k i fXY`Ua `%"`đ`]'&\$&) `Y]bY
9]bVØf[Yfi b[gZY]Yf`ZØf`&' `bYi Y`GhUUhgVØf[Yf`[YZY]Yfh"
C VYfVØf[Yfa Y]ghYf`i fYXYf]W_`6fØh]b[`YfØZbYhY`X]Y`ZYgh]Wk Y
J YfUbghU`hi b[žX]Y`a`]h[Y`UXYbYb`i;`ÀghYbž`i bhYf`UbXYfYa
@UbXfUh`8f`i`εUWk]a `6`ÀgY`i bX`8YnYfbYbhi`H\ca Ug`K U[YbV`Ughž
gY\ f[i h`VYgi Wk`h`k`Uf`" ?bUdd`%\$ \$;`ÀghYž`XUfi bhYf`nU\`fY]Wk Y
A]h[`]YXYf`XYg;`Ya Y]bXYfUhg`i bX`A`]h[`]YXYf`XYg`5i ggWk`i ggYg`ZØf
`bhY[fUh]cbž`k`c\`bhYb`VY]`X]YgYf`VYXYi hgUa Yb`NYfYa`cb]Y`VY]"
@UbXfUh`6`ÀgY`\cV`X]Y`6YXYi hi b[`XYf`9]bVØf[Yfi b[`Yfj`cfž`X]Y
Y]b`ghUf`_Yg`6Y`_Ybbhb]g`ni f[Ya Y]bgUa Yb`Ni`_i bZi]a `CghU`V`_fY]g
XUfghY`h"

8Yf`?`fY]gXYnYfbYbhi`H\ca Ug`K U[YbV`Ugh`bU\`a``XYb

9]bni VØf[YfbXYb`XUg`J YfgdfYWX`Yb`ni f`ZfY`Y]h]W!`
XYa c_fUh]gWXYb`; fi bXcfXbi b[`UV"i bhYf`XYb`bYi Yb
GhUUhgVØf[Yfb`g]bX`%, `9fk UW`gYbY`gck]Y`) `A]bXYf`Å`f][Yž`X]Y
Ui g`%%j YfgW`]YXYbYb`@AbXYfb`ghUa`a Yb.`ϕX]Ybž
BcfXa UnYXcb]Ybž`D`])dd]bYbž`Fi gg`UbXž`G`ck U_Y]ž`Gmf]Ybž
GYfV]YbžI _fU]bYžI b[UfbžI G5`i bX`K Y]» fi gg`UbX" `8]Y`BYi Yb
`YVYb`gY]h`V]g`ni`) (`ϕ\`fYb`]b`8Yi hgW`UbX`i bX`Vf]b[Yb`gca`]h
j]Y`Z`h][Y`9fZU`fi b[Yb`i bX`?i`hi`fYb`]b`X]Y`; Ya Y]bgW`UZ`h`Y]b`"

9]b`V]ggW`Yb`A`i`g]_`ni`a`:`Y`gh

8Yf`ZY]Yf`]WXY`5b`Ugg`k`i`fXY`Xi`fW`a`i`g]_`U`]gWXY`9]b`U[Yb`XYf
ϕhYfbUh]cbU`Yb`A`i`g]_`gW`i`U`UXYa`]Y`GW`c`gg`?`UdZYbVi`f[
i`bhYfa`U`h" `8]Y`hU`Ybh]YfhYb`GUI`cd`cb]ghYb`5`YI`UbXYf`:`YXcgYb`_c
fP&`ϕ\`fYŁ`i`bX`9``]ch`<`YgYa`Ubb`fP%` `ϕ\`fYŁ`gcf[`hYb`ZØf`Y]bY
gh]a`a`i`b[`gj`c``Y`5ha`cgd`Å`fYž`X]Y`XUg
Ni`gUa`a`Yb[`Y`Øf][`_Y]hg[`YZØ`k`Å`fYbX`XYf`:`Y]Yf`]W`_Y]h`bcW`
j`Yfgh`Å`f`_hY`"

8]Y`9]bVØf[`Yfi`b[`gZY]Yf`]a`C`ghU`V`_fY]g`nY][`h`Ui`Zž`k`]Y`k`]W`h][
ϕhY[`fUh]cb`i`bX`Ni`gUa`a`Yb`U`h`g]bX" `8]Y`J`YfUbghU`hi`b[`k`]fX
`Å`f`]W`j`ca`@UbXfUhgUa`h`C`ghU`V`_fY]g`cf[`Ub]g]Yfhž`i`bX`]b`XYb
`YhnhYb`ϕ\`fYb`ZUbX`g]Y`]a`F`U`a`Yb`XYg`ϕhYfbUh]cbU`Yb`:`Yghg
ghUhhž`k`Ug`XYa`D`fc`nYgg`XYf`9]bVØf[`Yfi`b[`Y]bY`ni`g`Å`h`]W`Y
_i`hi`fY``Y`8]a`Ybg]cb`j`Yf`Y]\`h`"

<]bhYf[`fi`bX`i`bX`<`YfUi`gZc`fXYfi`b[`Yb

8Yf`C`ghU`V`_fY]g`U`h`X]Y`9]bVØf[`Yfi`b[`j`cb`Ui`g`Å`bX]gWXYb
9]bk`c`b`Yfb`ni`f`k`]W`h][`Yb`5i`Z[`UVY`[`Ya`UW`h" `8]Ug`@UbXfUhgUa`h
]gh`\]YfVY`]X]Y`ni`gh`Å`bX][`Y`9]bVØf[`Yfi`b[`gVY`\`ØfXYž`k`Ug`X]Y
D`fc`nYggY`j`YfY]b`Y]h]W`h`i`bX`XYb`6Yhf`c`ZY`b`Yb`C`f]Ybh]Yfi`b[
V]YhYh" `6YgcbXYfY`<`YfUi`gZc`fXYfi`b[`Yb`Yf[`YVYb`g]W`Ui`g
[`Ygh]Y[`YbYb`5bhfU[`gnU`\`Yb`i`bX`Y]bYf`\`c`\`Yb`5bnU`\`c`ZY`b`Yf
9]bVØf[`Yfi`b[`gUbhf`Å[`Yž`k`cXi`fW`X]Y`6YUfVY]hi`b[`gnY]hYb`V]g`ni
&(`A`cbUhY`VYhfU[`Yb`_`Ø`b`Yb" `DYfg`Ø`b`]W`Y`J`c`fgd`fUW`Yb`g]bX
k`Å`fYbX`Y]bYg`Ui`ZY`b`XYb`J`YfZU`fYbg`a`Ø[`]W`ž`6YfUhi`b[`Yb
YfZc`[`Yb`Y`X`c`W`a`Y]gh`hY`Y`Z`c]gW`c`XYf`d`Yf`9!`A`U]`"

8]Y`9]bVØf[Yfi b[`gck c\`']b`5U`Yb`U`g`Ui W`]b` [Ubni8Yi hgW`UbX
 Zc`[h`_`UFYb`F]W`h]b]Yb" `Gc`_`ÖbbYb`5i`g`ÀbXYf`bUW`Y]bYf
 5i ZYbh`U`hgXUi Yf`j`cb`a`]bXYghYbg`UW`h`À`fYb`X]Y`XYi`hgW`Y
 GhUUhgUb[Y\`Öf][`_Y]h`VYUbhfU[Yb`ž`j`cfUi`g[YgYhnhž`g]Y`YfZØ`Yb
 j`YfgW`]YXYbY`6YX]b[i`b[Yb`k`]Y`GhfUZZFY]\`Y]hi`bX`BUW`k`Y]g`j`cb
 8Yi`hgW`_`Ybbhb]ggYb" `9]b`9]bVØf[Yfi b[ghYgh]gh`gY]h`&\$\$, `HY]`XYg
 DfcnYggYgž`XYf`Ui`W`XUg`6Y`_`Ybbhb]g`ni`f`XYa`c`_`fUh]gW`Yb
 ;`fi`bXcfXbi`b[`YfZcfXYfh" `æ` `À`f`&\$\$%*`nY][`hY`g]W`ž`XUgg`ØVYf
)`\$i` `XYf`9]bVØf[Yfi b[Yb`i`bhYf`XYf`6YX]b[i`b[`j`cb
 A`Y`fghUUh][`_Y]h`U`nYdh]Yfh`k`i`fXYž`k`Ug`X]Y`8YVUhhY`i`a`X]Y
 XcddY`hY`GhUUhgUb[Y\`Öf][`_Y]h`bYi` `VYZYi`Yfh`\`Uh" `8]Y`[`YgYh`n`]W`Y
 FY[Y`i`b[`k`i`fXY`a`]h`XYf`F`YZ`fa` `XYg`GhUUhgUb[Y\`Öf][`_Y]hg`fY`W`hg
]a` `À`f`&\$\$`\$`Y]b[YZØ\`fh`i`bX`]gh`k`Y]hYf`\`b`Y]b`k`]W`h][`Yg`H`Y`a`U`]b
 XYf`dc`]h]gW`Yb`8]g`_i`gg]cb" **VdV`XY` \`Uh`X`Uni` `Y]b][`Y`]bhYfYggUbhY`
 GhUh]gh]_`Yb`j`Yf`ÖZZY`bh`]W`h"**

8]Y`:`Y]Yf`]b`5U`Yb`]gh`Y]b`ghUf`_`Yf`5i`gXfi`W`_`XYf
 ðhY[fUh]cbgVYa`Ø`i`b[Yb`j`cf`C`fh`i`bX`nY][`hž`k`]Y`k`]W`h][` `Yg`]ghž
 A`YbgW`Yb`Ui`g`j`YfgW`]YXYbYb`?`i`hi`fYb`i`bX`BUh]cbYb
 ni`gUa`a`Ybni`Vf]b[Yb" **GW`k`ÀV]gW`Y`XY` \`YVh` \`Yf]`cfž`XUgg`gc`W`Y`
 J`YfUbghU`hi`b[Yb`Y]b`i`bj`Yfn]W`hVUfYf`HY]`XYg`@YVYbg`]a
 C`ghU`V`_`fY]g`XUfghY`Yb" `;` `Y]W`nY]h][` `]gh`Yg`Y]bY`9f]bbYfi`b[`XUfUbž
 XUgg`XYf`K`Y[`ni`f`Ni` [Y\`Öf][`_Y]h`c`Zh`j`cb`<`YfUi`gZc`fXYfi`b[Yb
 VY[`Y]hY`h`k`]fXž`UVYf`Ui`W` `Ài` »`Yfgh`VYfY]W`YfbX`gY]b`_`Ubb"**

K`Y]hYfY` ðZc`fa` Uh]cbYb`ni`f`9]bVØf[Yfi b[`]a` `C`ghU`V`_`fY]g`Z]bXYb
 g]W` `Ui`Z`XYf`c`Z]n]Y`Yb`K`YVgY]hY`XYg`@UbX`_`fY]gYg`
c`ghU`V`_`fY]g`XY" `8`cfh[]Vh`Yg`ni`XYa` `<]bk`Y]gY`ni`f`6YUbhfU[i`b[
 XYf`GhUUhgUb[Y\`Öf][`_Y]h`gck`]Y`ni` `XYb`U`_`hi`Y`Yb
 5bgdfYW`dUf`hbYfb"

8YhU]`g	
C`fh	5U`Ybž`8Yi`hgW` `UbX
E`i`Y`Yb	<ul style="list-style-type: none"> • k`k`k` "gW`k`UYV]gW`Y`XY • k`k`k` "c`ghU`V`_`fY]g`XY • k`k`k` "VdV`XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`bU[!Vk "XY