

A Ubb\Y]a `fi Zh. `A Ua a i ha UfgW `&\$&) ZcfXYfh`K UbXYfYf`\YfUi g°

5a `&%"` † b]`&\$&) `Z]bXYh`]b `A Ubb\Y]a `XYf`A Ua a i ha UfgW
ØVYf`(`&i bX`* \$`?`])`ca YhYf`ghUhh`"9f`YVYb`G]Y`K UbXYfgdU»
Ybh`Ub[`]\]ghcf]gWYf`F ci hYb°



9\fyb\cZ`GW`cgg`A Ubb\Y]a ž`6]ga UfW_ghfU» Yž`* , %* %
A Ubb\Y]a ž`8Yi hgW`UbX`!`5a `&%"` † b]`&\$&) `k]fX`Yg`]b
A Ubb\Y]a `gck Y]h`gY]b. `Ni a `YfghYb`A U`Z]bXYh`XYf
A Ua a i ha UfgW `]b`XYf`GhUXh`ghUhh`"GY]h`&\$%' `VY[Y]ghYfh`X]YgYf
9j Ybh`K UbXYfVY[Y]ghYfhYž`X]Y`VYfY]h`g]bXž`]\fy`d`mg]gWYb`i bX
a YbhU`Yb`; fYbnYb`Ui gni `chYb`"8Yf`A Ua a i ha UfgW`n]Y\h
HY]`bY\`a Yf`Ubž`X]Y`g]W`ZcfXYfb`i bX`]\fy`5i gXUi Yf`hYghYb
a ØW`hYb`i bX`X]Yg`_Ubb`]b`A Ubb\Y]a `Ui Z[`Y]W`nk Y]`8]ghUbnYb
[YgWY\Yb"

GhUfh`i bX`N]Y`di b_h`XYg`5VYb`hYi Yfg`]gh`XYf`9\fyb\cZ`XYg
VYY]bXfi W_YbXYb`GW`cggYg`A Ubb\Y]a "`<]Yf`_ØbbYb`X]Y
K UbXYfYf`nk]gWYb`nk Y]`F ci hYb`k Å\`Yb.`8]Y`(`&?`])`ca YhYf`Ub[Y

GhfYW_Y`Z0\fh'X]Y`HY]`bY\`a Yf`Ybh`Ub[`XYf`a U`Yf]gWXYb
F\Y]bdfca YbUXYZ`Xi fW`XYb`8cggYbk U`X`i bX`\]b`ni a
fYbUhi f]YfhYb`GW`cgg`GW`k Yhn]b[Yb"K Yf`g]W`Ub`Y]bY`[f0» YfY
<YfUi gZcfXYfi b[`k U[hz`\Uh`X]Y`A 0[`]W`_Y]h`X]Y`* \$`?`]`ca YhYf
`Ub[Y`F ci hY`ni `k A`Yb`z`X]Y`i bhYf`UbXYfYa `XYb`D\]`cgcd\Ybk Y[
i bX`XUg[Y\Y]a b]gj c`Y`@cgh`D`UW`Ua `gh]`[Y`Y[hYb`5]fZ]Y`X
i a ZUgghz`VYj cf`Yg`ni a `@UbXi b[gghY[`]b`@UXYbVi f[`k Y]hYf[Y\`h"

GhUfhY]hYb`i bX`5ba Y`XYa 0[`]W`_Y]hYb

K Ug`X]Y`NY]h`VYhf]Zh`z`gc`k]fX`X]Y`* \$`?`]`ca YhYf`GhfYW_Y`nk]gWXYb
*.`&\$`i \f`i bX`i` ,.`\$`i \f`[YghUfhYh`z`k A`fYbX`X]Y`(`&`?)`ca YhYf
`Ub[Y`F ci hY`nk]gWXYb`i` ,.`\$`i \f`i bX`%%`\$`i \f`VY[]bbh`i a `g]W
Z0f`XYb`A Ua a i ha UfgW`Ubni a Y`XYb`z`_0bbYb`#bhYfYgg]YfhY`X]Y
cZ]n]Y`Y`K YVg]hY`VYgi WXYb"8]Y`HY]`bU\`a Y[YV0\fYb`VY`Ui ZYb
g]W`Ui Z`* - z`-\$`9i fc`Z0f`X]Y`* \$`?`]`ca YhYf`i bX`* (z`-\$`9i fc`Z0f`X]Y
(`&`?)`ca YhYf"

=a `; Y[YbgUhn`ni `UbXYfYb`K UbXYfYj Ybhg`z`V]YhYh`XYf
A Ua a i ha UfgW`HY]`bY\`a Yfb`Y]b`VYgcbXYfYg`<][\`][\h`Y]bYb
dfcZYgg]cbY`Yb`i` :chcgYfj]W`j cb`Gdcfhc[fUZ`K A`fYbX`XYg`9j Ybhg
k YfXYb`6]XYf`[Ya UW`h`X]Y`bUW`XYf`J YfUbghU`hi b[`cb`]bY
Yfk cfVYb`k YfXYb`_0bbYb`zi a `X]Y`VYghYb`A ca YbhY`ZYghni \U`hYb"
8 Ug`A`ggh`X]Y`HY]`bY\`a Yf`b]W`h`bi f`a]h`XYf`9f]bbYfi b[`Ub`X]Y
<YfUi gZcfXYfi b[`ni f0W`z`gcbXYfb`Ui W`a]h`hc``Yb`i` :chcgz`X]Y`X]Y
9f]bbYfi b[Yb`Ub`X]YgYb`VYgcbXYfYb`HU[``YVYbX][\U`hYb"

9]b`9j Ybh`a]h`i; Ya Y]bgW UZhg[YZ0\`

; Ubn`bUW`XYa `A ch`c`i` ; Ya Y]bgUa `ni a `9fZc`[`k]fX`VY]a
A Ua a i ha UfgW`VYgcbXYfg`j]Y`K Yfh`Ui ZXUg`A]hY]bUbXYf`[Y`Y[h`
8]Y`HY]`bY\`a Yf`i bhYfgh0hnYb`g]W`i`[Y[YbgY]h][`VY]`XYf
6Yk A`h][i b[`XYf`Z0f`j]Y`Y`bYi Yb`<YfUi gZcfXYfi b[Yb"
7\YW_dc]bhg`V]YhYb`b]W`h`bi f`X]Y`A 0[`]W`_Y]h`ni f`Fi \Y`i bX`ni a
5i Z0`Yb`XYf`J cffA`hY`z`gcbXYfb`[Yk A`f`Y]ghYb`Ui W`X]Y
a YX]n]b]gWXY`6YhfYi i b[z`ZU`g`Y`a UbX`<]`ZY`VYb0h][h`8]YgYg
; Ya Y]bgW UZhg[YZ0\`ghA`f`h`XYb`Ni gUa a Yb`U`h`i bX`gcf[h`XUZ0fz`
XUgg]g]W`j]Y`Y`HY]`bY\`a Yf`Ui W`bUW`XYa `9j Ybh`k]YXYf

Uba Y`XYbži a `]\fY; fYbnYb`YfbYi hini `hYghYb`

8]Y`<YfUi gZcfXYfi b[`]gh`b]W\h`ni `i bhYfgW\ÀhnYb.`HY]`bY\`a Yf
VYf]W\hYb`j`cb`]bhYbg]j`Yb`9fZU\`fi b[Ybž`X]Y`b]W\h`bi f`_ÖfdYf`]W\
ZcfXYfbž`gcbXYfb`Ui W\`a`YbhU`Y`Gh\`f`_Y`YfZcfXYfb`" `ϕhYbg]j`Yg
HfU]b]b[`]gh`cZhiA`cbUhY`j`cf`XYa` `9j`Ybh`b`c`k`YbX][`ži`a` `X]Y
[`Y`ZcfXYfhYb`8]ghUbnYb`VYk`À`h][`Yb`ni` ` _ÖbbYb`" `8]Y`9fZU\`fi b[Ybž
X]Y`VY]`XYf` ,`VYfei`Yfi b[`XYf`N]Y`]b]Y`[`Ya`UW\`h`k`YfXYbž`g]bX`ZØf
j`Y`Y`i`bVYgW\`fY]V`]W\`i`bX`\`]bhYf`UggYb`XUi`Yf\`UZhY`9]bXfØW`Y`"

ϕg[YgUa`h`nY][`h]g]W\`ž`XUgg`XYf`A`Ua`a`i`ha`UfgW\`b]W\`h`bi`f`Y]b
HYgh`XYf`_ÖfdYf`]W\`Yb`5i`gXUi`Yf`]ghž`gcbXYfb`Ui`W\`Y]b`9j`Ybhž`XUg
A`YbgW\`Yb`j`YfV]bXYh`i`bX`]bgd]f]Yfh`"K`Yf`U`gc`@`gh`\`Uhž`gY]bY
Y][`YbYb`;`fYbnYb`ni`YfZcfgW\`Yb`i`bX`[`Y]W\`nY]h][`Y]b`Y]ba`U][`Yg
9f`YVb]g]b`Y]bYf`XYf`gW\`ÖbghYb`F`Y[`]cbYb`6UXYb!K`ØfhYa`VYf[`g
ni`[`Yb]Y»`Ybž`gc`h`Y`g]W\`XYb`&%"`ž`b]`&\$&)`fch]a`?`U`YbXYf
a`Uf_]YfYb`"i`bX`k`Yf`g]W\`bcW\`b]W\`h`Yb`hgW\`YXYb`\`Uhž`_Ubb`g]W\`
Ui`ZXYf`D`UhZcfa`j`cb`A`Ubb`\Y]a`&(`cXYf`ØVYf`X]Y`cZZ]n]Y`Y`
9j`YbhgY]hY`A`Ua`a`i`ha`UfgW\`]bZcfa`]YfYb`"5i`W\`=W\`[`Y\
k`UbXYfb`\`Uh`gdUbbYbXY`8YhU]`g`fi`bX`i`a`XYb`K`YhhVYk`YfV
dUfUh`

8YhU]`g	
Cfh	9\fyb\cZ'GW\`cgg`A`Ubb`\Y]a`ž 6]ga`UfW_ghfU»`Yž`*`,`%*`%`A`Ubb`\Y]a`ž 8Yi`hgW\`UbX
EiY`Yb	<ul style="list-style-type: none">• k k k "a`Ubb`\Y]a`&(`XY• a`Ua`a`i`ha`UfgW\`XY• k k k "]W\![`Y\!k`UbXYfb`XY

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z.`bU[`!V`k`"XY