

# B Yi VUi 'Y]b '5`h! 6ÖW\_]b [ Yb. 'GWX i `Y`i bX Gi dYfa Uf\_h`ZØf`X]Y`Ni \_i bZh°

⊕`<Y]`Vfcbb`YbhghY`h`a`'GhUXhhY]`5`h! 6ÖW\_]b [ Yb`Y]bY  
a cXYfbY` ; UbnhU[ g[ fi bXgWxi `Y`i bX`Y]b`VUff]YfYZFY]Yf  
@YVYbga ]hhY`a Uf\_h"



5`h! 6ÖW\_]b [ Ybž`<Y]`Vfcbbž`8Yi hgWx`UbX`!`a`'GhUXhhY]`5`h!  
6ÖW\_]b [ Yb`k ]fX`XYfnY]h`Y]b`gdUbbYbXYg`6Ui`dfc`Y`\_h`fYU`]g]Yfhž`XUg  
gck`c`\`X]Y`BU\j`Yfgcf[ i b [ `U`g`Ui`Wx`X]Y`6]`Xi b [ g`UbXgWx`UZh  
YbhgWxY]XYbX`VYfY]WYfb`gc`""`8]Y`GhUXh`<Y]`Vfcbb`\`Uh`a` ]h`XYa  
B Yi VUi `Y]bYf` ; UbnhU[ g[ fi bXgWxi `Y`i bX`Y]bYa  
@YVYbga ]hhY`a Uf\_h`Y]b`J`cf\`UVYb`]bg`@YVYb` [ Yfi`ZYbž`XUg  
a cXYfbY`GhUbXUfXg`YfZØ`Yb`i bX`[ `Y]Wx`nY]h[ `XYb`6YXØfZb]ggYb  
XYf`5bk`c`\`bYf`[ YfYWx`h`k`YfXYb`gc`""`

K ]Y`X]Y`GhUXh`<Y]`Vfcbb`**VYf]Wx`hY`hž`k` ]fX`]a`'9fX[`YgWx`cgg`XYg  
B Yi VUi`g`Y]bY`[`fc`»`nØ`][`Y`J`Yf`\_`Ui`ZgZ`ÅWx`Y`ZØf`Y]bYb  
@YVYbga ]hhY`a Uf\_h`Yb`bhghY`Ybž`XYf`VUff]YfYZFY]`ni`[`Àb`[`Wx`gY]b  
k ]fX`""`8`Ug`N]Y`]`ghž`Y]bY`nY]h[`Ya`À`Y`BU\j`Yfgcf[ i b [ `ni**

[ Yk Å\`f`Y]ghYbž`X]Y`X]Y`5bk c\`bYf`XYg`GhUXhhY]`g`U`\_h]j`i`bhYfghØhnh  
i`bX`X]Y`nYbhfU`Yb`@U[ Y`Ub`XYf`?`b[ YbVYf[ Yf`GhfU» Y`ghÅf`\_h"

## 6]`Xi b[ `i bX`B UWX`U`h][`\_Y]h`j`YfY]bh

⇒a`C`VYf[ YgW`cgg`k`]fX`X]Y`bYi`Y`;`UbnhU[ g[ fi bXgW`i`Y`D`Uhn`ZØf  
fi bX`%\$`\$`G`W`Ø`Yf]bbYb`i`bX`G`W`Ø`Yf`V]YhYb`"G]Y`k`]fX`a`]h`Y]bYa  
a`cXYfbYb`?`c`bnYdh`Ui`g[ YghUhhYhž`XUg`j`]Yf`?`UggYbn]a`a`Yfž`nk`Y]  
8]ZYfYbn]Yfi b[ gfÅi`a`Y`gck`]Y`j`]Yf`6YhfYi`i`b[ gfÅi`a`Y`i`a`ZUgg`h"  
Ni`gÅh`]W`g]bX`Y]b`6Yk`Y[ i`b[ gfUi`a`ž`Y]bY`G`W`i`a`YbgU`i`bX  
5i`ZYbh`U`hgVYfY]W`Y`ZØf`X]Y`B`U`W`a`]hU[ gVYhfYi`i`b[ `i`Yd`Ub`h"

9]b`VYgcbXYfg`k`]W`h][ Yf`5gdY`\_h`XYg`B`Yi`V`Ui`g`]gh`X]Y  
Ni`gUa`a`YbUfVY]h`a`]h`U`\_h`i`Y`Yb`6]`Xi`b[ g]b]h]Uh]j`Yb`"G`W`Ø`Yf  
k`YfX`Yb`b]W`h`b`i`f`a`]h`X`Yb`i`;`fi`bX`U[ Yb`X`Yf`B`U`W`X`U`h][`\_Y]h`i`bX  
YfbYi`YfVUfYb`9bYf[ ]Yb`j`YfhfUi`h[ Ya`U`W`hž`gcbXYfb`Yf`U`h`Yb`Ui`W`  
gdUbbYbXY`9]bV`]W`\_Y`]b`H`Y`a`Yb`k`]Y`X`Yb`9bYf[ ]Yj`YfVfUi`W`i`bX  
X]Y`j`YfgW`]Y`X`Yb`Yb`6Ui`ghc`ZY`"8]YgY`?`c`bnYdhY`g]bX`HY]`X`Y`g  
l`bhYff]W`h`g`a`U`h`Yf]U`g`X`Y`g`6i`bX`Y`g`a`]b]ghYf]i`a`g`ZØf`l`a`k`Y`hž  
B`U`h`i`fgW`i`h`n`i`bX`b`i`\_`Y`U`f`Y`G]W`Y`f`Y]hž`X`U`g`U`i`W`  
l`bhYff]W`h`g`Y]b`Y]h`Yb`Ø`V`Yf`K`Å`f`a`Y`d`i`a`d`Y`b`i`bX`Y`f`b`Y`i`Y`f`V`U`f`Y  
9bYf[ ]Yb`i`a`ZUgg`hž`k`]Y`X`Y`f`6]`Xi`b[ ggYfj`Yf`V`Y`f]W`h`Y`h"

## ;`fØbY`i`:`Å`W`Y`b`ZØf`X`U`g`A`]`\_`f`c`\_`]a`U`

9]bYb`k`Y]hYfYb`k`]W`h][ Yb`Di`b`\_h`V]`X`Y`h`X]Y`Ø`c`c`[ ]gW`Y  
5i`Zk`Yfhi`b[ `X`Y`g`5`f`Y`U`g`"i`b`X`Y`f`l`a`[ YVi`b[ `g]bX`fi`bX`%`\*`\$`\$  
GhUi`X`Y`b`ž`\*`\$`\$`G`h`Å`i`W`Y`f`i`bX`&`\$`b`Y`i`Y`6`Å`i`a`Y`[ Yd`Ub`hž`X]Y`b]W`h  
bi`f`X`U`g`A`]`\_`f`c`\_`]a`U`j`YfVYggYfbž`gcbXYfb`Ui`W`X`Y  
5i`ZYbh`U`hgei`U]hÅ`h`Y`f`Ø`Y`b`"8]Y`6Y[ fØbi`b[ `k`]fX`Xi`fW`Y]bY  
[ Yd`Ub`hY`D`l`c`h`c`j`c`h`U]`\_`U`b`U[ Y`Ui`Z`X`Y`a`8`U`W`i`bX`Y]bY  
l`c`W`Y`Z]n]Yb`h`Y`K`Å`f`a`Y`d`i`a`d`Y`Y`f[ Å`b`n`hž`i`a`Y]bY`\_]a`U`b`Y`i`h`f`U`Y  
9bYf[ ]Yj`Yfgcf[ i`b[ `ni`i`[ Yk`Å\`f`Y]ghYb"

8`U`g`D`f`c`Y`\_`h`j`Y`f`V]b`X`Y`h`g`c`a`]h`l`U`f`a`c`b]gW`6]`Xi`b[ gY]b]f]W`h`i`b[ Yb  
i`bX`j`Y`f`g`c`f[ i`b[ gUb[ YV`c`h`Y`ž`ZØf`X`Y`f`h`\_`i`f`n`Y`K`Y[ Y]a`5`h`U[ `i`bX  
Yb`h`g`d`f]W`h`X`Y`b`a`c`X`Y`f`b`Y`b`Y`f[ Yh]gW`Y`b`G`h`U`b`X`U`f`X`g`"8]Y  
G`W`U`Z]`b[ `j`c`b`V`Y[ fØb`h`Y`i`f`Y]Z`Å`W`Y`b`i`bX`Y]bY`a`G`d]Y`d`U`h`i]a`

5i » YbVYfY]W`gh[ Y\Y`][ hY`5Vg]W`hzi a`XYb`?]bXYfb`i bX`XYf  
; Ya Y]bgW`UZh`Y]bYb`D`Uhn`ni a`Gd]Y`Yb`i bX`@YfbYb`ni`V]YhYb`

A ]h`X]YgYa`BYi`VUi`Yfk`Y]gh`g]W`<Y]`Vfcb`b`Yfb`Yi`h`U`g`J`c`ffY]hYf`]b  
GUW`Yb`b`UW`\U`h][ Yf`GhUX`hY`b`hk`]W`\_i`b[ ž]bXYa`X]Y`6YX`ØfZb]ggY  
XYf`6Øf[ Yf]bbYb`i bX`6Øf[ Yf`]b`XYb`A`]hY`di`b`\_h`XYg`<`UbXY`bg  
[ YghY`h`k`YfXYb`"A`Ub`XUfZ`[ YgdUbb`h`gY]bž`k`]Y`g]W`X]YgY`⊖]h]Uh]j`Y  
Ui`ZXUg`@YVYb`]a`GhUX`hY]`5`h!6ØW`\_]b[ Yb`Ui`gk`]f`\_Yb`k`]fX`

8YhU]`g	
C fh	5`h!6ØW`_]b[ Ybž`<Y]`Vfcb`b`ž`8Yi`hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "\Y]`Vfcb`b"XY</li><li>• k k k "V]`Xi`b[ ggYfj`Yf"XY</li></ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`bU[!Vk`"XY