

%, 'A] ``] UfXYb '9i fc 'ZØf'gcn]U`Y
ðZfUghfi _hi f. '8 F ? 'gW `À[h'5 `Ufa °

; YfXU`< UggY`ZY`Xhj ca '8 F ? 'ZcfXYfh'Ua '(% (" \$ * " & \$ &) ' %,
A] ``] UfXYb '9i fc 'ZØf'gcn]U`Y 'ðZfUghfi _hi fž'8 [[]hU`g]Yfi b['i bX
? `]a UgW`i hn"



< Y]XY`VYf[ž'8 Yi hgW `UbX`!`5a '(% (" ' ð b] ' & \$ &) ` \Uh; YfXU
< UggY`ZY`Xhž`X]Y`Df`Àg]XYbh]b`XYg`8 Yi hgW`Yb`F`chYb`?`fYi`nYg`fB`F`?`ž
U`Ufa]YfYbXY` : cfXYfi b[Yb`[Y`Ài » Yfh`G]Y`VYhcbhž`XUgg
8 Yi hgW `UbX`Xf]b[YbX`fi bX`%, 'A] ``] UfXYb '9i fc 'b`X]Y`gcn]U`Y
ðZfUghfi _hi f`]bj`Ygh]YfYb`a`i`gg`"8]YgY`k`Y]hfY]W`YbXYb
ðj`Ygh]h]cbYb`g]bX`i`bYf`Àgg`]W`ž`i`a`'XYb`<YfUi`gZcfXYfi`b[`Yb`]a
6YfY]W`X`Yf`?`]bXYfhU[`Yggh`À`hhYb`ž`DZ`Y[`YY]b`f]W`hi`b[`Yb`i`bX`
6YfUhi`b[`gghY``Yb`[`YfYW`h`ini`k`YfXYb`ž`]bgVYgcbXYfY`]a`'<]bV`]W`
Ui`ZX]Y`H`Ya`Yb`?` `]a` UgW`i`hn`i`bX`
8 [[]hU`g]Yfi`b[`"fk`Y]XY`VYf[`&(`Ł

< UggY`ZY`Xh`k`UfbhY`ž`XUgg`XYf`Gcn]U`VYfY]W`V]g`Ub[`'_Ui`a`'Ni`[`Ub[
ni` :`ØfXYfa`Ò[`]W`_Y]hYb`]b`X]YgYb`YggYbn]Y``Yb`6YfY]W`Yb

j YfZØ[h"8]Yg`ZØ\fh`ni`Y]bYa`Yf\YV`]WYb`
A cXYfb]g]Yfi`b[gVYXUfZž`XYf`b]W`h`Àb[Yf`][bcf]Yfh`k`YfXYb`
Ubb"8]Y`8F?!DfÀg]XYbh]b`Yf``ÀfhYž`XUgg`X]Y`_ca`a`YbXYb`š\`fY`
_f]h]gW`ZØf`X]Y`Ni`_i`bZh`XYg`gc`n]U`Yb`B`Yh`Yg`]b`8`Yi`hgW`Ub`X`g]b`X`
C`b`Y`d`Ugg`Yb`XY`Z]b`Ubn]Y`Y`A`]h`Y`k`]f`X`Yg`g`W`k`]Yf][ž`X]Y`Xf]b[Yb`X`
YfZcfXYf`]W`Yb`Hf`Ubg`Zc`fa`Uh]cb`Yb`]a`_gc`n]U`Yb`GY`_hc`f`ni`
VYk`À`h][Yb`f8`Yi`hgW`Ub`X`Zi`b`_Ł

< UbX`i`b[gXfi`W`_`ghY][h

8]Y`i`cfXYfi`b[Yb`XYg`8F?`_ca`a`Yb`ni`Y]b`Yf`NY]hž`]b`XYf`XYf`
< UbX`i`b[gXfi`W`_]b`j`]Y`Yb`gc`n]U`Yb`9]b]W`hi`b[Yb`Ybc`fa`_`c`W`_`gh`
8]Y`ghY][YbXYb`6`YXUfZY`]b`XYf`?`]b`XYf`hU[YgVYhfYi`i`b[`i`b`X`XYf`
DZY[Y`g]b`X`c`ZY`bg]W`h]W`ž`k`Yg`U`V`X]Y`8F?!DfÀg]XYbh]b`
Y]b`Xf]b[`]W`ni`_`_]a`U[YfYW`hYb`G`Ub]Yfi`b[Yb`Ui`Zfi`Zh`8]YgY`
A`U`b`U`a`Yb`g]b`X`b]W`h`bi`f`b`c`h`k`Yb`X][ž`i`a`X]Y`9]b]W`hi`b[Yb`Ub`
X]Y`_]a`Uh]gW`Yb`6`YX]b[i`b[Yb`Ub`ni`d`Ugg`Yb`ž`gc`b`XYf`b`ghY`Yb`Ui`W`
Y]b`Yb`n`Yb`hf`U`Yb`5`gdY`_h`XYf`?`Uh`Ugh`f`c`d`Y`bj`c`f`g`c`f[Y`X`Uf`K`]Y`
< Ugg`Y`ZY`X`h`V`Y`h`c`b`hž`Y`X`Y`b`]b`g`V`Y`g`c`b`X`Y`f`Y`À`h`Y`f`Y`A`Y`b`g`W`Y`b`i`b`h`Y`f`
X`Y`f`Ni`b`U`a`Y`j`c`b`<]h`Y`d`Y`f]c`X`Y`b`ž`k`U`g`V`Ui`_]W`Y`5`b`d`U`ggi`b[Yb`
nk`]b[Yb`X`Y`f`Z`c`f`X`Y`f`]W`a`U`W`h`fk`Y]X`Y`V`Y`f[&(`Ł

⇒ `dc`]h]gW`Yb`6`Yf`]b`_`Ài`Zh`i`ca`Yb`h`Ub`Y]b`Y`8]g`_i`gg]cb`Ø`V`Y`f`X]Y`
J`Y`fhY]i`b[`X`Y`g`b`Yi`V`Y`g`W`c`gg`Y`b`Y`b`G`c`b`X`Y`f`j`Y`fa`Ò[Y`b`g`]b`<`Ø`Y`
j`cb`)`\$\$`A`]U`f`X`Y`b`9i`f`c`ž`X`U`g`Z`Ø`f`Y]b`Y`@`Ui`Z`h`Y]h`j`c`b`nk`Ò`Z`š\`f`Y`b`
j`c`f[Y`g`Y`Y`b`]gh`8]Y`8F?!DfÀg]XYbh]b`U`dd`Y`]Y`fh`Ub`X]Y`
9`b`hg`W`Y]Xi`b[gh`À[Y`f`ž`X]Y`X`f]b[Yb`X`V`Y`b`Ò`h][h`Y`b`A`]h`Y`_`Z`Ø`f`gc`n]U`Y`
⇒`j`Y`gh]h]c`b`Y`b`ni`d`U`h`n]Y`f`Y`b`ž`i`a`X]Y`J`Y`f`g`c`f[i`b[`X`Y`f`6`Yj`Ò`_`Y`fi`b[
]b`DZY[Y`Y`a`Y`b`ž`?`]h`U`g`i`b`X`i`U`a`]Y`b`n`Y`b`hf`Y`b`
Ui`Z`f`Y`W`h`ni`Y`f`U`h`Y`b`f8`Yi`hgW`Ub`X`Zi`b`_Ł

Ni`_i`b`Zhgd`Y`fgd`Y`_h]j`Y`b`gh`À`f`_`Y`b`

8]Y`⇒`j`Y`gh]h]c`b`Y`b`]b`X]Y`gc`n]U`Y`⇒`Z`f`U`gh`fi`_`hi`f`_`Ò`b`b`h`Y`b`]b]W`h`bi`f`
X`Y`b`[Y`g`Y`g`W`U`Zi]W`Y`b`Ni`g`U`a`a`Y`b`U`h`gh`À`f`_`Y`b`ž`gc`b`X`Y`f`b`Ui`W`
j]Y`Y`b`A`Y`b`g`W`Y`b`ni`[i`h`Y`_`ca`a`Y`b`C`b`Y`X][]h`U`Y`5`b[Y`V`ch`Y`k`]f`X`
Y`g`_`Ui`a`a`Ò[`]W`g`Y]b`ž`X`Y`b`5`b`Z`c`f`X`Y`fi`b[Yb`X`Y`f`b`À`W`gh`Y`b`š\`f`Y`
[Y`f`Y`W`h`ni`k`Y`f`X`Y`b`8]Y`g`Y`V`Y`f`Y[i`b[Yb`j`Y`f`X`Y`i`h]W`Y`b`ž`k`]Y`

k]W\h[`Yg`]ghž`XUgg`Dc`]h]_`i` bX`; YgY``gW\UZh[Ya` Y]bgUa` `U_hj]
k YfXYb"fl@YUfb`; Yfa` Ub` `8K Ł

8YhU]`g	
Cfh	<Y]XY`VYf[ž8Yi hgW\`UbX
EiY`Yb	<ul style="list-style-type: none">• k k k "\Y]XY`VYf[&("XY• k k k "XYi hgW\`UbXZi b_"XY• k k k "ZUWVcc_"Wca

6Ygi W\Yb`G]Y`i` bg`Ui` Z.`bU[!Vk "XY